

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	08-05-2025	07-05-2025	Change	Change(%)
Spot	24,273.80	24,414.40	-140.6	-0.58%
Fut	24,208.20	24,461.40	-253.2	-1.04%
Open Int	1,40,43,600	1,37,15,025	328575	2.40%
Implication	SHORT BUILDUP			
BankNifty	08-05-2025	07-05-2025	Change	Change(%)
Spot	54,365.00	54,610.90	-245.9	-0.45%
Fut	54,200.00	54,671.00	-471	-0.86%
Open Int	19,73,490	20,68,320	-94830	-4.58%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,273.80	23,993.00	24,134.00	24,290.00	24,431.00	24,587.00

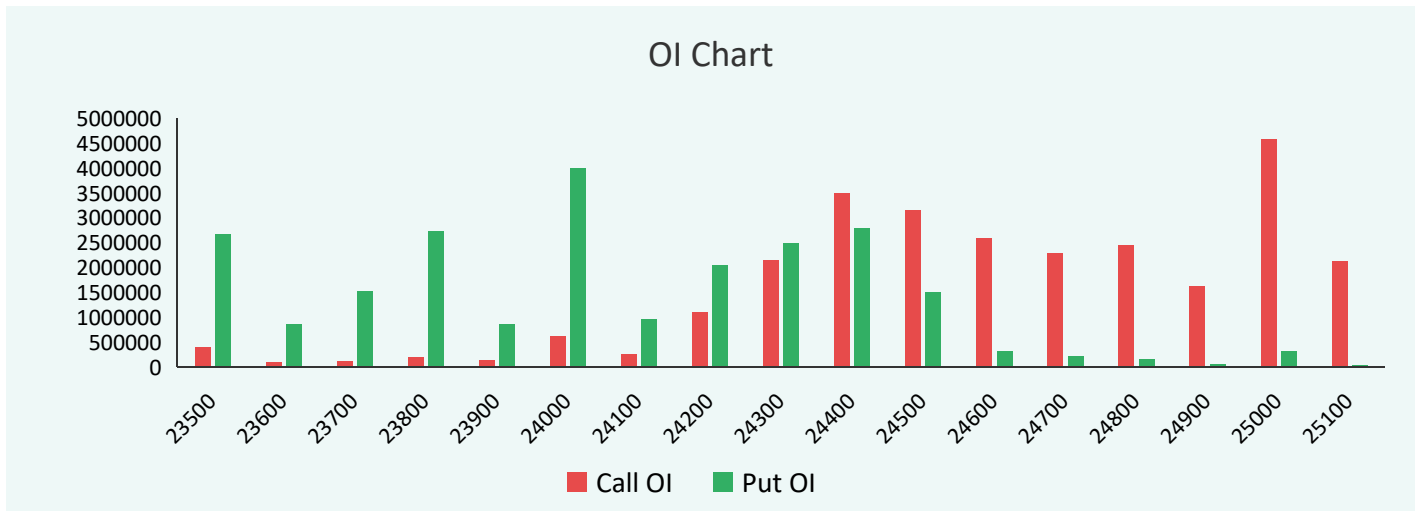
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 24274 with a loss of 141 points. On the daily chart index has formed a sizable bearish candle forming lower High-Low compare to previous session and has closed below previous 6 session's low indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 24150 level it would witness selling which would lead the index towards 24100-24000 levels. However, if index crosses above 24450 level it would witness pullback rally which would take the index towards 24500-24600.



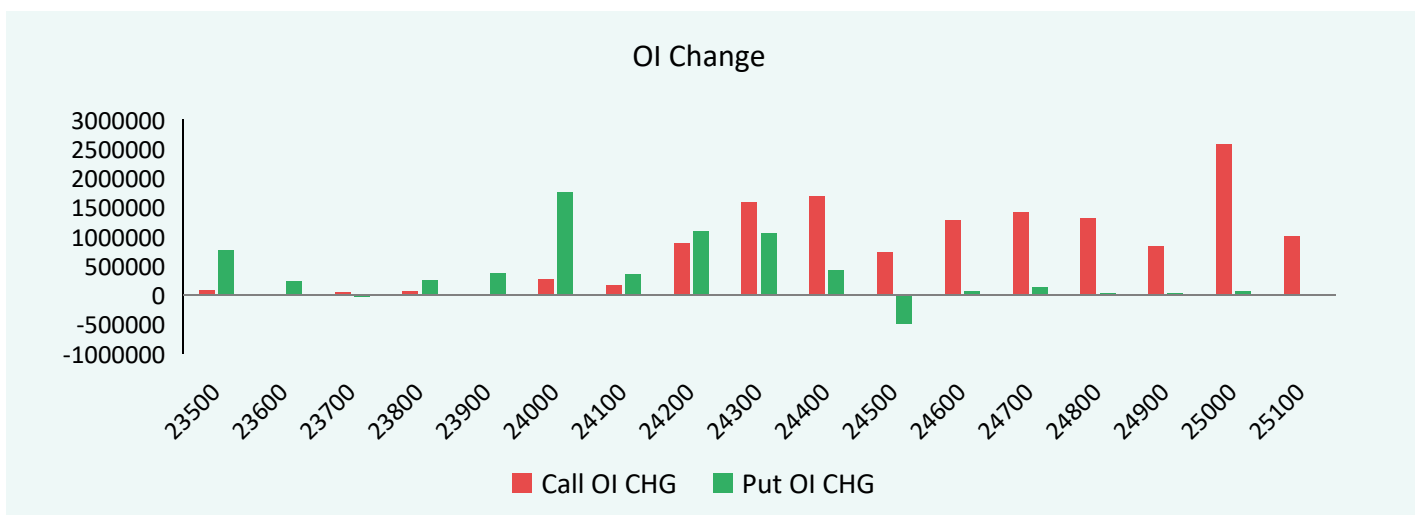
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 15 MAY 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 15 MAY 2025



- India Volatility Index (VIX) changed by 10.22% and settled at 21.01.
- The Nifty Put Call Ratio (PCR) finally stood at 0.86 vs. 0.81 (07/04/2025) for 15 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 45.66 lacs followed by 24400 with 34.86 Lacs and that for Put was at 24000 with 39.79 lacs followed by 24400 with 27.77 lacs.
- The highest OI Change for Call was at 25000 with 25.69 lacs Increased and that for Put was at 24000 with 17.56 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24400– 24200 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AXISBANK 29 May 2025	1171	0.44	59580000	7.35	1165.80	1178.90
KOTAKBANK 29 May 2025	2108.7	0.42	27510000	6.55	2094.87	2132.57
CANBK 29 May 2025	95.52	1.61	251862750	5.99	92.91	98.36
LTIM 29 May 2025	4565.9	0.65	2344650	4.91	4510.87	4634.97
HCLTECH 29 May 2025	1581	0.94	15517600	4.13	1559.23	1603.83

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SIEMENS 29 May 2025	2811	-5.63	2185200	16.32	2753.83	2924.33
RAMCOCEM 29 May 2025	946.45	-0.79	5483350	13.22	936.17	965.57
CAMS 29 May 2025	3568.7	-2.33	1603875	11.16	3485.40	3728.50
MCX 29 May 2025	5984.5	-1.76	2046800	10.74	5891.33	6157.83
ITC 29 May 2025	428.15	-0.43	108166400	9.49	423.80	431.70

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IGL 29 May 2025	199.51	-3.16	21210750	-6.36	196.00	205.52
APOLLOTYRE 29 May 2025	482.75	-2.61	7721400	-6	475.33	497.33
HUDCO 29 May 2025	210.6	-1.85	17006525	-5.15	206.58	218.55
PNBHOUSING 29 May 2025	1024	-3.64	5536700	-4.87	1004.60	1058.70
APLAPOLLO 29 May 2025	1660.9	-0.32	4649400	-3.72	1630.00	1703.10

Used Terminology :-

• India VIX

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• PCR Ratio

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• Open Interest

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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